



**Public Hearing  
of the  
Kenosha  
Unified School  
District  
Proposed  
2021-22 Budget**

**Presented by:**

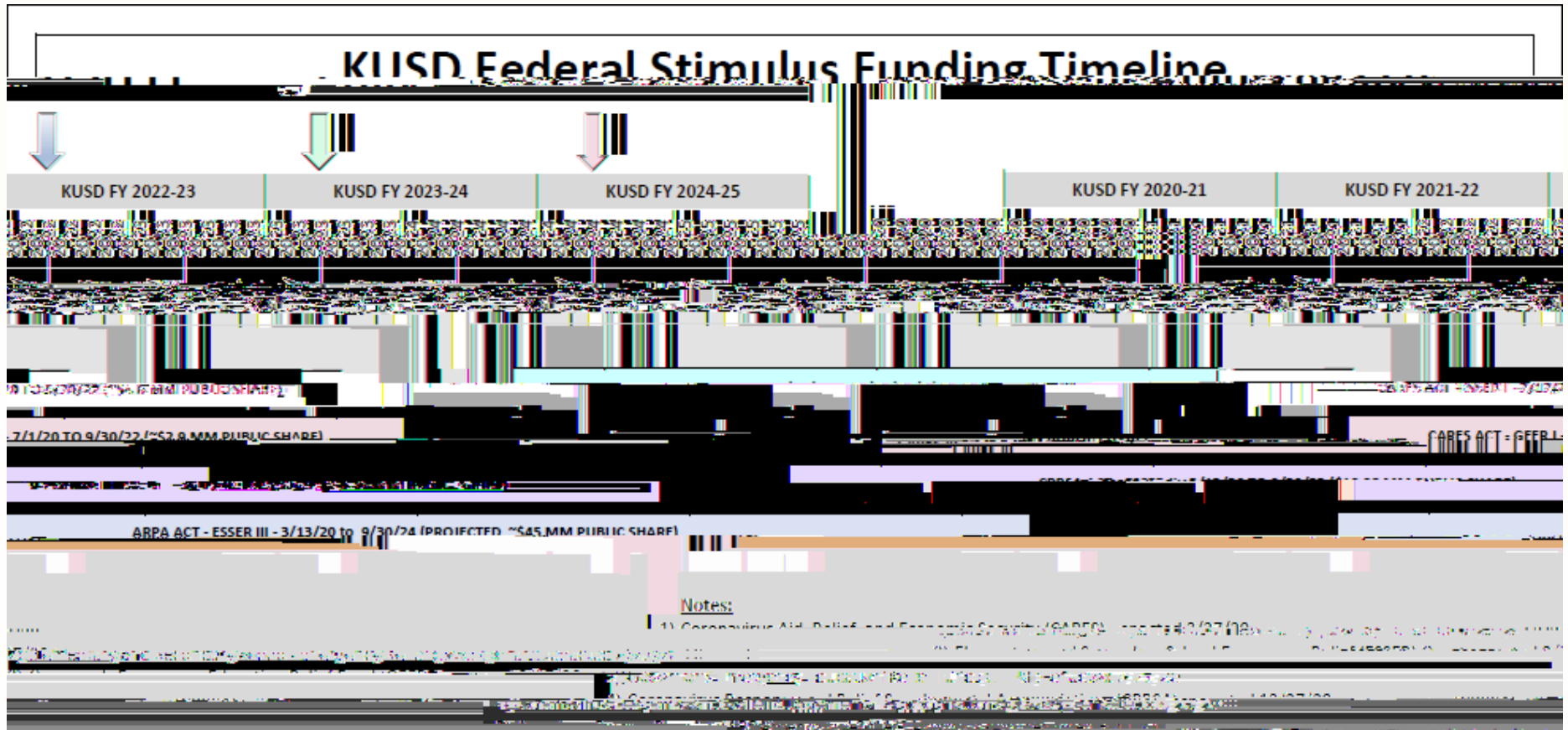
**Tarik Hamdan  
Chief Financial Officer**

**September 21, 2021**

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GENERAL FUND (FUND 10)

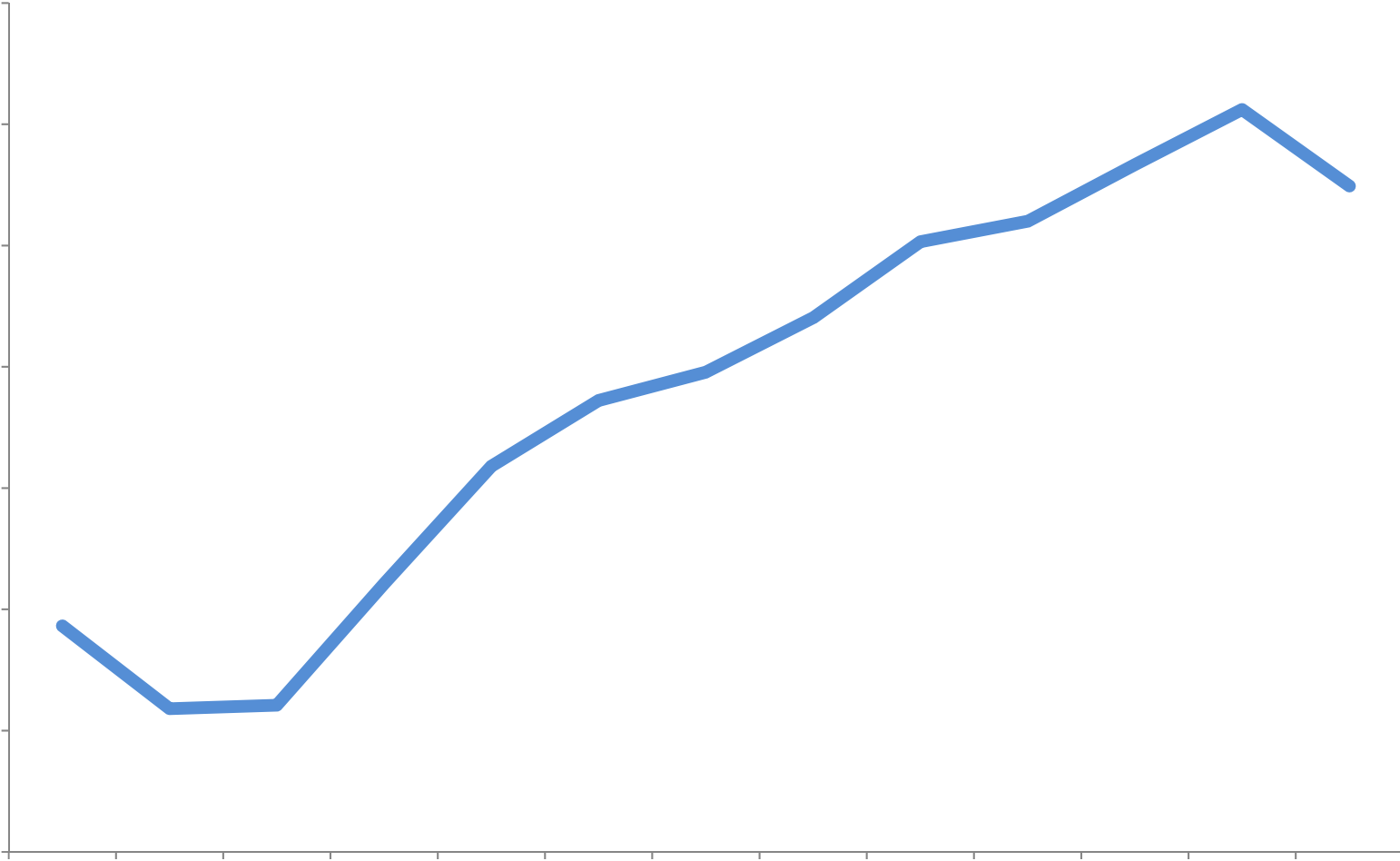
# Federal Stimulus Funding



# Components of Fund Balance

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- **Non-spendable Fund Balance** includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or for a contractually imposed purpose by external parties.
  - **\$875,422 as of 6/30/2021 for prepaid items**
- **Restricted Fund Balance** includes amounts constrained fo



## General Fund Balance Analysis (DPI public data as of 6/30/20)

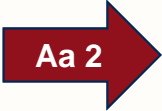
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- There were **419** districts with data in the State of Wisconsin at the time
  - The average fund balance was **31.28%** of general fund expenses
  - KUSD fund balance was **24.48%** of expenses (**6.8%** below average)
  - KUSD was ranked **#249** out of the **419** districts
- Comparable peer districts based on enrollment
  - Green Bay ranked **#274** with **22.68%**
  - Madison ranked **#347** with **17.87%**
  - Racine ranked **#358** with **16.99%**

)XQG %DODQFH \$QDO\VLV RI WKH :  
'3, SXEOLF GDWD DV RI


Range of Fund Balance %

# Financial Status Update (KUSD Moody's Ratings)



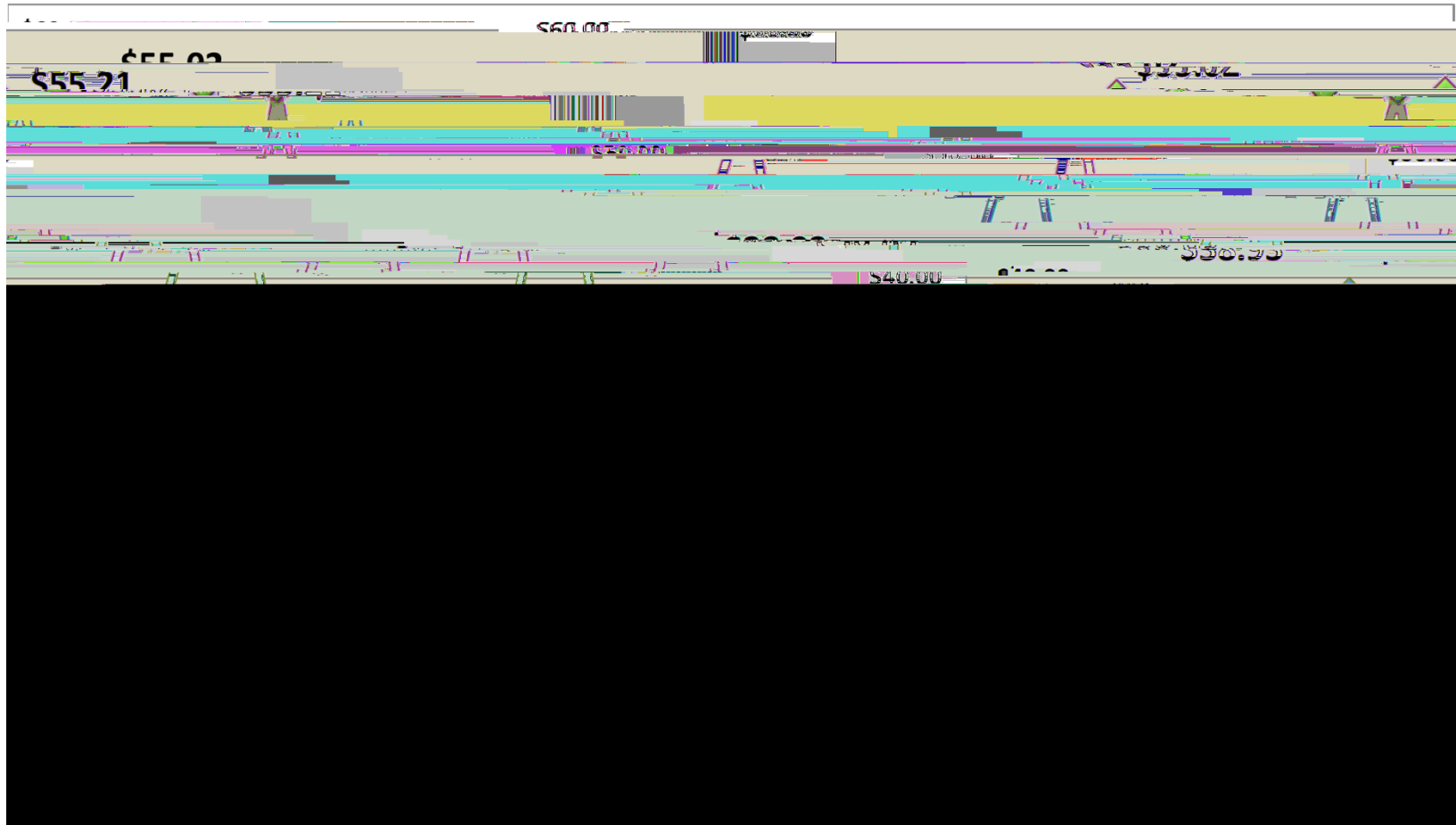
Global Long Term Rating Scale	
Aaa	\
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A A







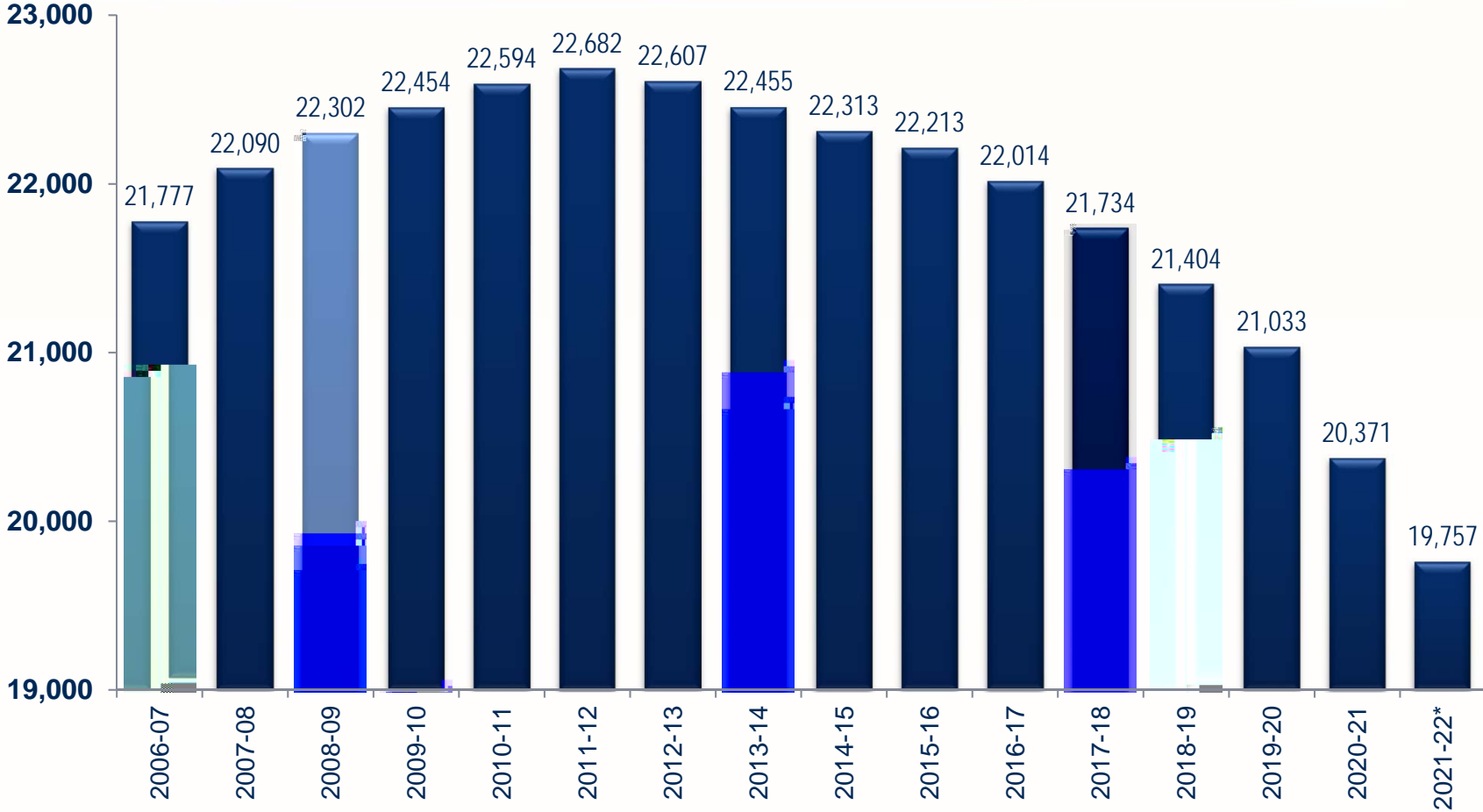



# School Finance Variables

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# KUSD Enrollment Trend (Current 3 Year Average Membership)



\*Preliminary



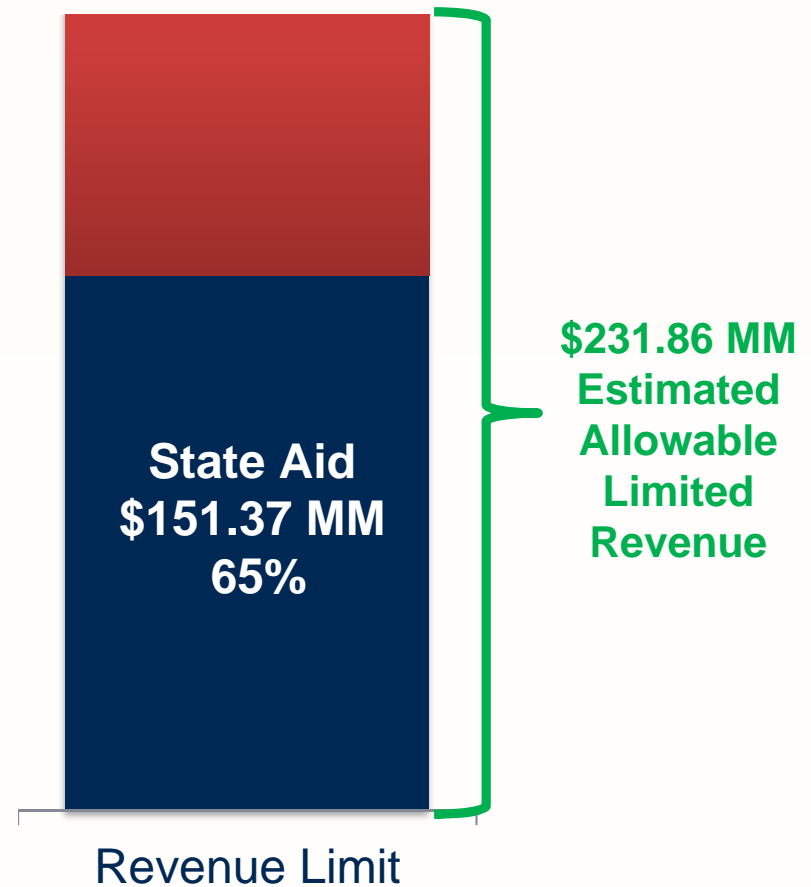
# 2021-2023 WI Biennial Budget Highlights

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- Allowable Per Member (Student) Change
  - 2021-22 = \$0
  - 2022-23 = \$0

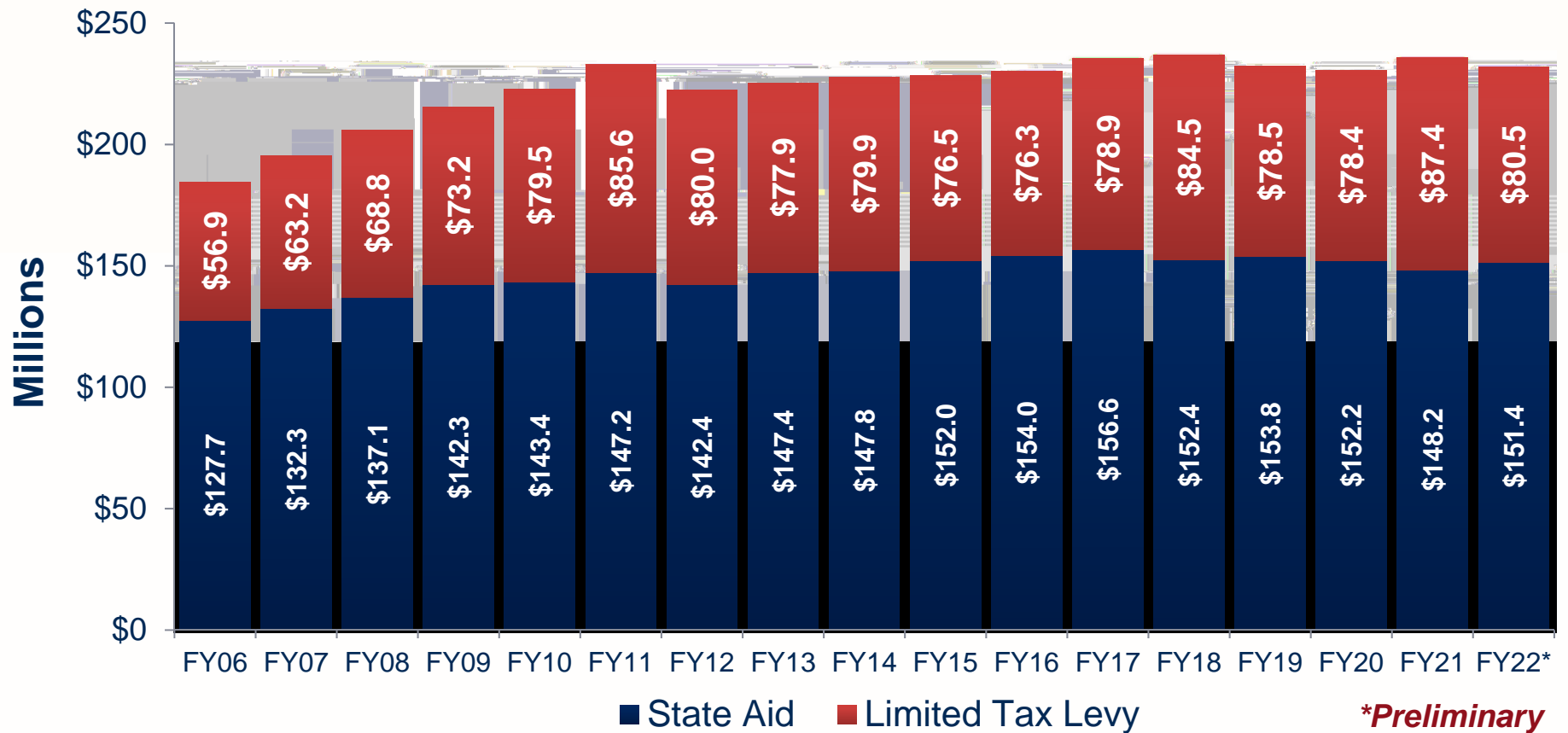
# 2021-22 Preliminary Revenue Limit Calculation

- State Aid is primarily





# Revenue Limit History



# KUSD Fund Structure

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## General Fund (10)

- Operations (majority of salaries, benefits and other expenses)

## Debt Service (30)

- Transactions for repayment of bonds, notes and loans

## Community Service (80)

- Activities supporting all Kenosha, Pleasant Prairie and Somers community members

## Special Projects (20)

- Special Revenue (donations)
- Special Education
- Head Start

## Capital Projects (40)

- Expenditures for expansion and remodeling

## Food Service (50)

- Activities related to student food services

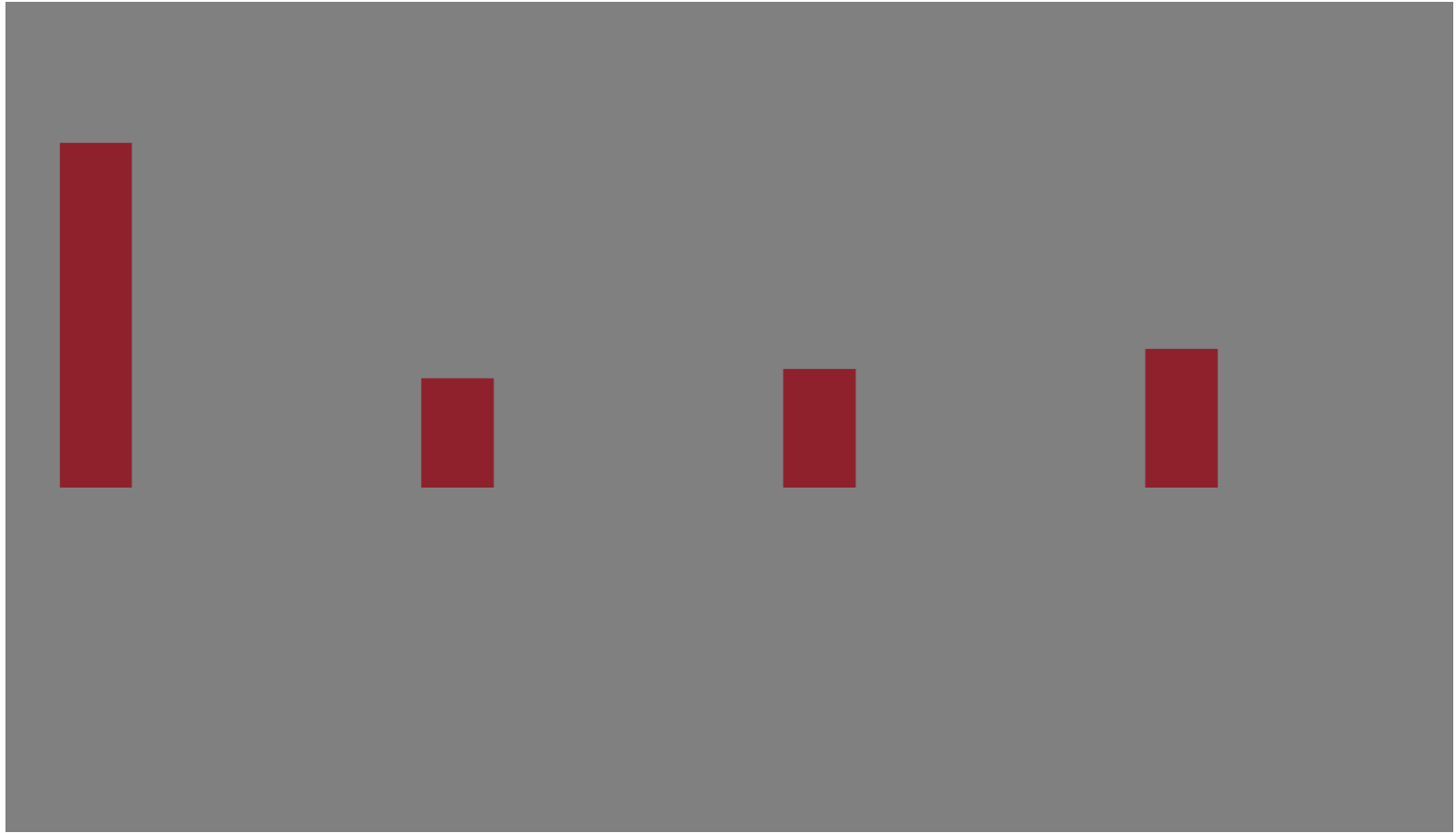
## Trust Funds (70)

- Other Post-Employment Benefits (OPEB)
- Scholarships

# Trust Funds (Fund 70)

OPEB





# Community Service Funds (Fund 80)

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Community and Parent

# Community Service Funds (Fund 80)

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Our KUSD Community Service Programs are open to all residents in the City of Kenosha, Village of Pleasant Prairie, and Village and Town of Somers. Programs usually take place outside of the regular instructional day with additional costs being incurred to operate the programs.





# Preliminary Tax Levy Changes

	FY 2019-20	FY 2020-21	FY 2021-22*
Total Tax Levy	\$87.2 MM 1.36% Decrease	\$95.6 MM 9.63% Increase	\$88.9 MM 6.98% Decrease
Property Values	\$10.1 B 7.94% Increase	\$10.7 B 5.39% Increase	\$11.5 B 7.91% Increase
Mill Rate	\$8.59 (per \$1,000)	\$8.94 (per \$1,000)	\$7.70 (per \$1,000)
Property Tax on \$200,000 House			

<b>School Year</b>	<b>Equalized Valuation</b>	<b>% Change</b>
2008/09	9,628,413,923	1.35%
2009/10	9,510,858,704	-1.22%
2010/11	8,931,500,985	-6.09%
2011/12	8,503,804,152	-4.79%
2012/13	7,982,932,601	-6.13%
2013/14	7,693,298,078	-3.63%
2014/15	7,956,343,824	3.42%
2015/16	8,212,853,321	3.22%
2016/17	8,580,130,959	4.47%
2017/18	8,868,543,467	3.36%
<b>2018/19</b>	<b>9,402,602,402</b>	<b>6.02%</b>
<b>2019/20</b>	<b>10,149,242,668</b>	<b>7.94%</b>
<b>2020/21</b>	<b>10,696,369,572</b>	<b>5.39%</b>
<b>2021/22 *</b>	<b>11,542,707,140</b>	<b>7.91%</b>

# Tax District Property Analysis

Tax District	Equalized Value (TID Out) 2019 20	2019 20% of Total	Equalized Value (TID Out) 2020 21	2020 21 % of Total	Property \$ Change	Property % Change	% of Total Change
City of Kenosha							
Village of Pleasant Prairie							
Village of Somers							
Town of Somers							
<b>Total</b>	<b>\$10,149,242,668</b>	<b>100.00%</b>	<b>\$10,696,369,572</b>	<b>100.00%</b>	<b>\$547,126,904</b>	<b>5.39%</b>	<b>0.00%</b>

Tax District	Equalized Value (TID Out) 2020 21	2020 21 % of Total	Equalized Value (TID Out) 2021 22*	2021 22% of Total	Property \$ Change	Property % Change	% of Total Change
City of Kenosha							
Village of Pleasant Prairie							
Village of Somers							
Town of Somers							
<b>Total</b>	<b>\$10,696,369,572</b>	<b>100.00%</b>	<b>\$11,542,707,140</b>	<b>100.00%</b>	<b>\$846,337,568</b>	<b>7.91%</b>	<b>0.00%</b>

# Mill Rate

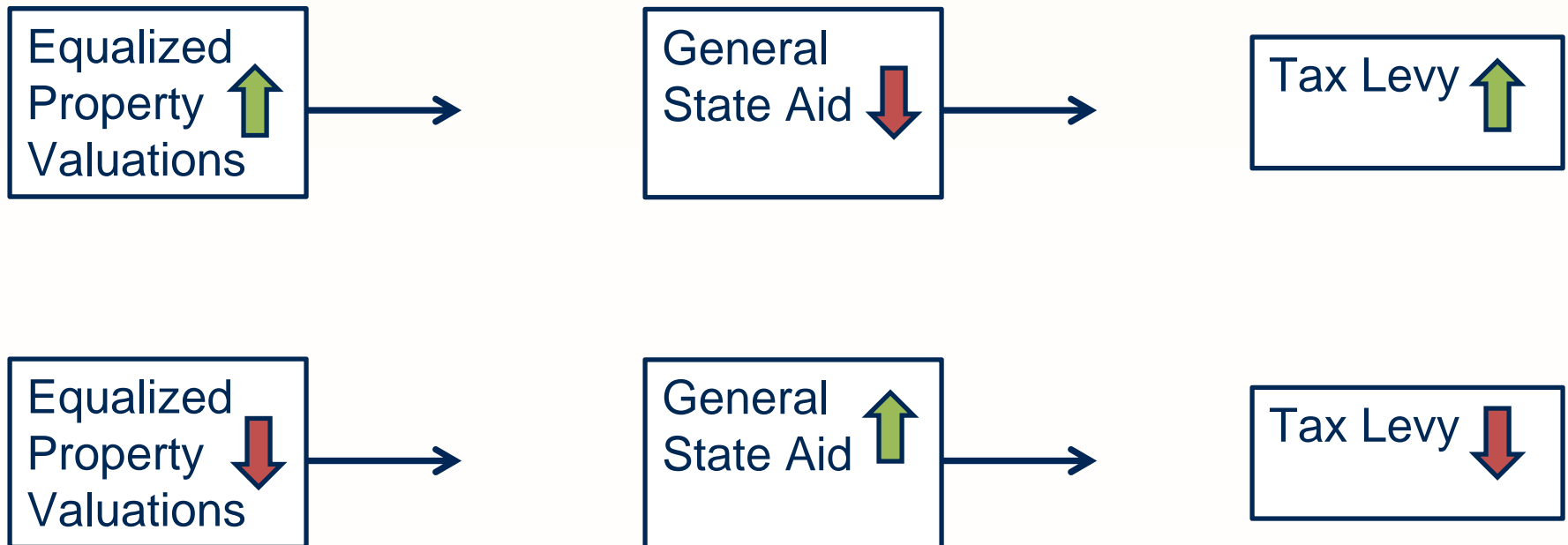
Mill Rate = the rate of tax for every \$1,000 of property value

$$\frac{\text{Total Tax Levy} \uparrow}{\text{Equalized Property Valuations}} \times 1,000 = \text{Mill Rate} \uparrow$$

$$\frac{\text{Total Tax Levy}}{\text{Equalized Property Valuations} \downarrow} \times 1,000 = \text{Mill Rate} \uparrow$$

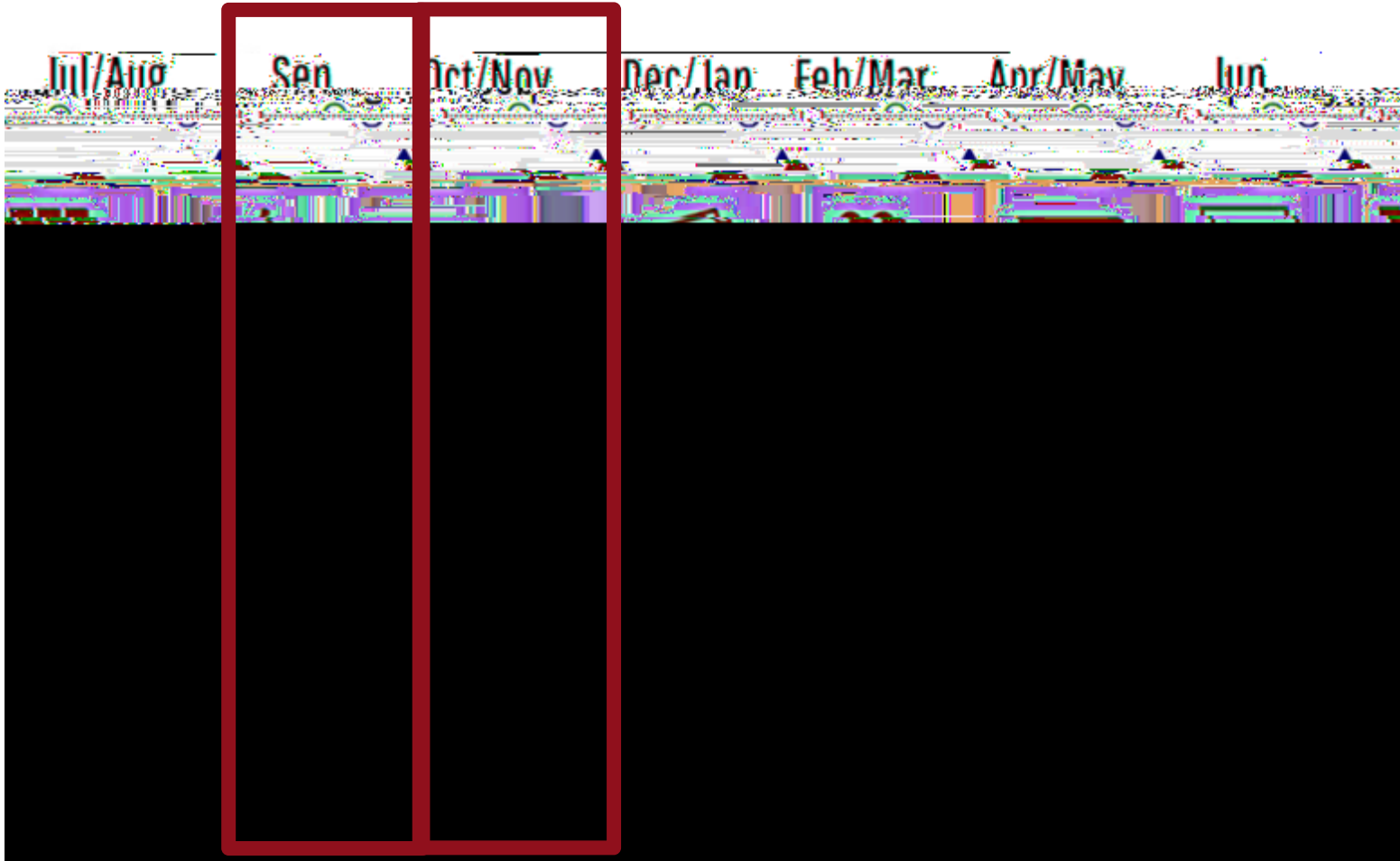
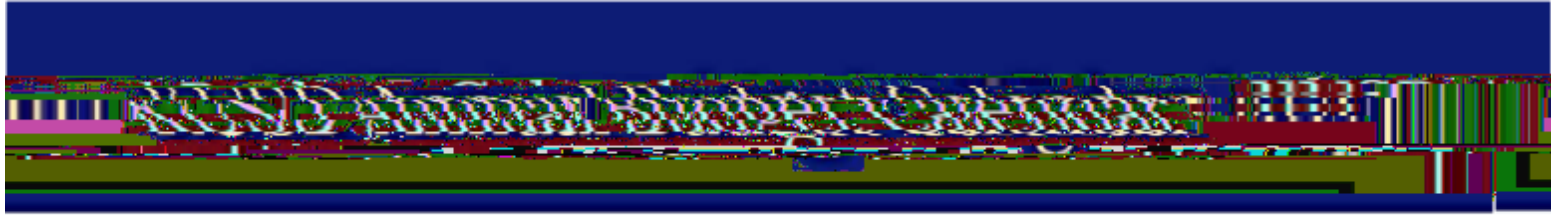
# Property Values, State Aid and Tax Levy

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# 2021-22 Budget Next Steps

<b>What</b>	<b>When</b>
<b>Finalize Enrollment</b>	<b>3rd Friday of September (17th)</b>
<b>Update Property Values</b>	<b>October 1</b>
<b>Finalize Revenue Limit</b>	<b>October 15</b>
<b>Update State General Aid</b>	<b>October 15</b>
<b>Finalize Tax Levy</b>	<b>October 15</b>
<b>Update/Rebalance Budget</b>	<b>October 18-22</b>
<b>Board Adoption</b>	<b>October 26</b>
<b>Notify Municipalities of Tax</b>	<b>November 10</b>



Thank You!

